



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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January 07, 2025

## RBI releases Draft Formats of Financial Statements of Co-operative Banks

In terms of Section 29, read with Section 56 of the Banking Regulation Act, 1949, co-operative banks are required to prepare a balance sheet and profit and loss account as on the last working day of the year in the Forms set out in the Third Schedule of the Banking Regulation Act, 1949. These forms were notified in 1981. Since then, there have been several developments in the financial market as well as accounting standards and practices. The Reserve Bank has, accordingly, undertaken a comprehensive review of the formats of the financial statements of the co-operative banks and has released draft formats of the [revised Forms](#) and their [schedules](#) together with [instructions for the compilation](#) of the balance sheet and profit and loss account.

Comments/feedback on the draft formats may be forwarded on or before February 21, 2025, to:

The Chief General Manager-in-Charge  
Department of Regulation, Central Office  
Reserve Bank of India,  
12<sup>th</sup> Floor, Central Office Building  
Shahid Bhagat Singh Marg, Fort,  
Mumbai – 400001

or

by [email](#) with the subject line “Draft Formats of Financial Statements of Co-Operative Banks”.

Press Release: 2024-2025/1869

(Puneet Pancholy)  
Chief General Manager