



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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RBI/2025-26/21

DOR.CO.SOG(Leg) No.15/09.08.024/2025-26

April 8, 2025

All Scheduled Commercial Banks
All Co-operative Banks

Madam / Dear Sir

Review of Regulatory Guidelines – Withdrawal of Circulars

As a sequel to the recommendations of Regulation Review Authority (RRA) 2.0, a further review has been undertaken on the existing regulatory guidelines on cheques. Accordingly, the circulars listed in '[Annex](#)' are withdrawn with immediate effect.

Yours faithfully

(Sunil T S Nair)
Chief General Manager



List of Circulars withdrawn

Sr.No.	Circular No.	Circular Date	Subject of the Circular
1	DBOD.No.CAS.1392/C.446-72	August 19, 1972	Temporary Credit Limits against Cheques Taken for Collection when Clearing is Suspended
2	DBOD.No.NCC.77/16.15.84/85	July 31, 1984	Introduction of MICR Technology for Cheque Processing
3	DBOD.No.Leg.BC-88/C.466(IV)-84	August 22, 1984	Customer Service - Payment of Interest at Savings Bank Rate for the Delay in Collection of Outstation Cheques (Recommendation No.78)
4	DBOD.No.BL.BC.81/BL.77-78	January 11, 1988	Immediate Credit of Outstation Cheques upto Rs. 2,500/- and Payment of Interest for Delayed Collection of Outstation Instruments - Extension of Facilities at Extension Counters
5	DBOD.No.Leg.BC.96/C.466(IV)-88	February 17, 1988	Immediate Credit of Outstation Cheques upto Rs. 2,500/-
6	DBOD.No.Leg.BC.112/C.233-89	April 21, 1989	Section 4 of Banking, Public Financial Institutions and Negotiable Instruments Laws(Amendment) Act, 1988 - Imposing Penalties in case of Dishonour of Cheque for Insufficiency of Funds in the Account
7	DBOD.No.GC.BC.84/C.408(A)-91	February 19, 1991	Frauds - Kite Flying of Cheques
8	DBOD.No.BC.82/09.07.007/93	February 25, 1993	Customer Service - Immediate Credit of Local Cheques
9	DBOD.No.BC.127/11.19.001/92-93	June 9, 1993	Clearing Differences
10	DBOD.No.BC.140/09.07.007/93	July 12, 1993	Delay in Crediting the Proceeds of Outstation Instruments - Rate of Interest



Sr.No.	Circular No.	Circular Date	Subject of the Circular
11	DBOD.No.BC.45/09.07.007/94	April 16, 1994	Customer Service - Immediate Credit of Outstation Local Cheques - Rate of Interest
12	DBOD.No.BC.93/11.19.001/93-94	August 4, 1994	Presentation of Cheques in the same day's MICR Clearing
13	DBOD.BC.No.59/09.07.007/95	May 17, 1995	Customer Service - Collection of Outstation Cheques
14	DBOD.No.724/09.07.007/96	June 22, 1996	Customer Service - Collection of Outstation Cheques
15	DBOD.No.BC.48/09.07.007/97	April 22, 1997	Customer Service - Collection of Local Cheques
16	DBOD.No.248/09.07.007/97-98	December 12, 1997	Customer Service - Collection of Outstation Instruments
17	DBOD.No.BC.132/09.07.007/99-2000	December 30, 1999	Customer Service - Collection of Outstation Cheques
18	DBOD.No.BC.181/09.07.007/99-2000	May 29, 2000	Customer Service - Immediate Credit of Outstation and Local Cheques - Enhancement of Ceiling
19	DBOD.No.LEG.BC.131/09.07.007/2000-2001	June 14, 2001	Delay in Collection of Outstation Cheques
20	DBOD.No.Leg.BC.21/09.07.007/2002-03	August 23, 2002	Customer Service - Immediate Credit for Outstation and Local Cheques - Enhancement of Ceiling