



बेटी बचाओ  
बेटी पढ़ाओ

भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

RBI/2025-26/91

A.P. (DIR Series) Circular No. 14

October 03, 2025

To,  
All Authorised Dealer Category-I banks

Madam / Sir,

**International Trade Settlement in Indian Rupees (INR)**

Attention of Authorised Dealer Category – I banks (AD banks) is invited to Para 8(c) of [A.P. \(DIR Series\) Circular No.10 dated July 11, 2022](#) wherein it has been indicated that the balance in Special Rupee Vostro Accounts can be used for: *‘Investment in Government Treasury Bills, Government securities, etc. in terms of extant guidelines and prescribed limits, subject to FEMA and similar statutory provision’*.

2. In the light of the directions issued through [AP DIR Circular No.13 dated October 03, 2025](#), AD banks may permit investment of surplus balances in the Special Rupee Vostro Accounts also in non-convertible debentures/bonds and commercial papers issued by an Indian company in terms of guidelines and limits prescribed vide the referred [circular dated October 03, 2025](#).

3. The above instruction is applicable with immediate effect. AD banks may bring the contents of this circular to the notice of their constituents and customers concerned.

4. The directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(Latha Radhakrishnan)  
General Manager-in-Charge

विदेशी मुद्रा विभाग, केंद्रीय कार्यालय, 5<sup>वीं</sup> मंजिल, अमर भवन, सर पी.एम.रोड, फोर्ट मुंबई - 400 001  
Foreign Exchange Department, Central Office, 5<sup>th</sup> Floor, Amar Building, Sir P.M.Road, Fort, Mumbai – 400 001  
Telephone: (91-22) 22603000, Email Id – [fedcotrade@rbi.org.in](mailto:fedcotrade@rbi.org.in)

**हिंदी आसान है, इसका प्रयोग बढ़ाइए**

चेतावनी : भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन-कॉल के जरिए किसी को भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं माँगी जाती है।  
यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके में जबाब मत दीजिए  
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